

SPECIAL RELEASE

RETAIL PRICE OF CEREALS IN CAMARINES SUR, FIRST QUARTER 2019

Date of Release: May 2, 2019
Reference No. 2019- 009

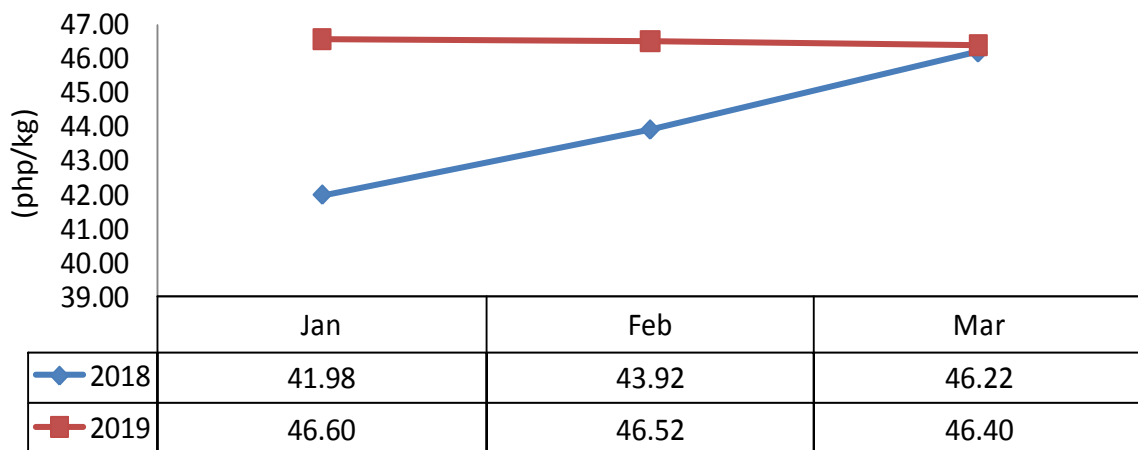


The **Retail Price Survey (RPS)** intends to collect retail prices and other relevant marketing information at various frequencies at pre-selected major trading centers all over the country. **Retail selling price** is the price at which the retailers sell their goods or commodities to consumers in the market. Prices were collected every Monday, Wednesday, and Friday at Naga City People's Mall.

The retail price of premium rice is more expensive in January to March 2019

The monthly average retail price of premium rice was more expensive in the first quarter of 2019 compared with the price during the same period in 2019. The monthly average retail price of premium rice was posted at P46.60/kg in January 2019, higher by P4.62/kg compared with the price during the same month in 2018. Likewise, the price was higher by P2.60/kg and P0.18/kg in February and March 2019, respectively.

Figure 1. Monthly Average Retail Price of Premium Rice, Camarines Sur: Jan-Mar 2018 and 2019

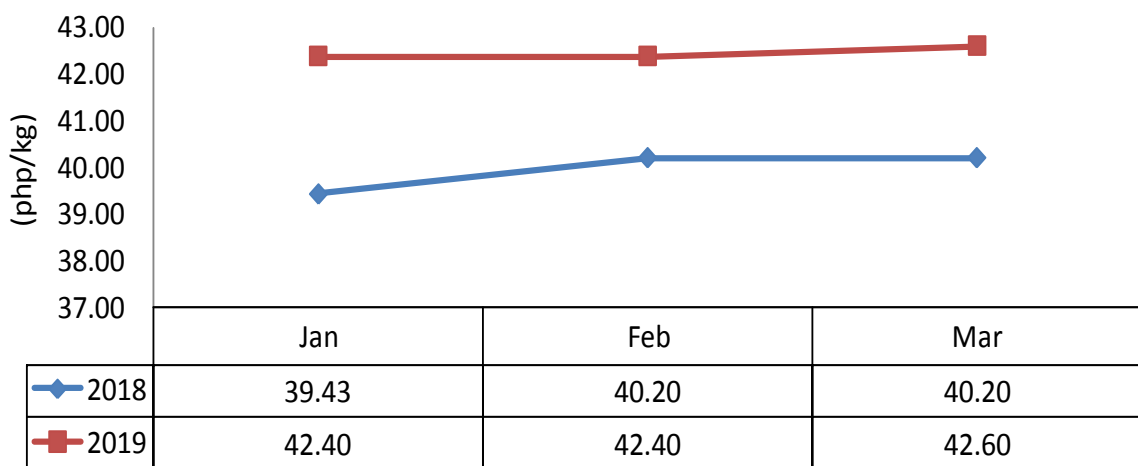


Source: Philippine Statistics Authority, *Retail Prices Survey*

The monthly average retail price of well-milled rice is higher in the first quarter of 2019 than in 2018

The monthly average retail price of well-milled rice was higher in the first quarter of 2019 than the same quarter in 2018. The monthly average retail price was posted at P42.40/kg in January 2019, higher by P2.97/kg than the same period in 2018. In February and March 2019, the price was registered at P42.40/kg and P42.60/kg, respectively. This was higher by P2.20/kg and P2.40/kg than the average retail price during the same months in 2018.

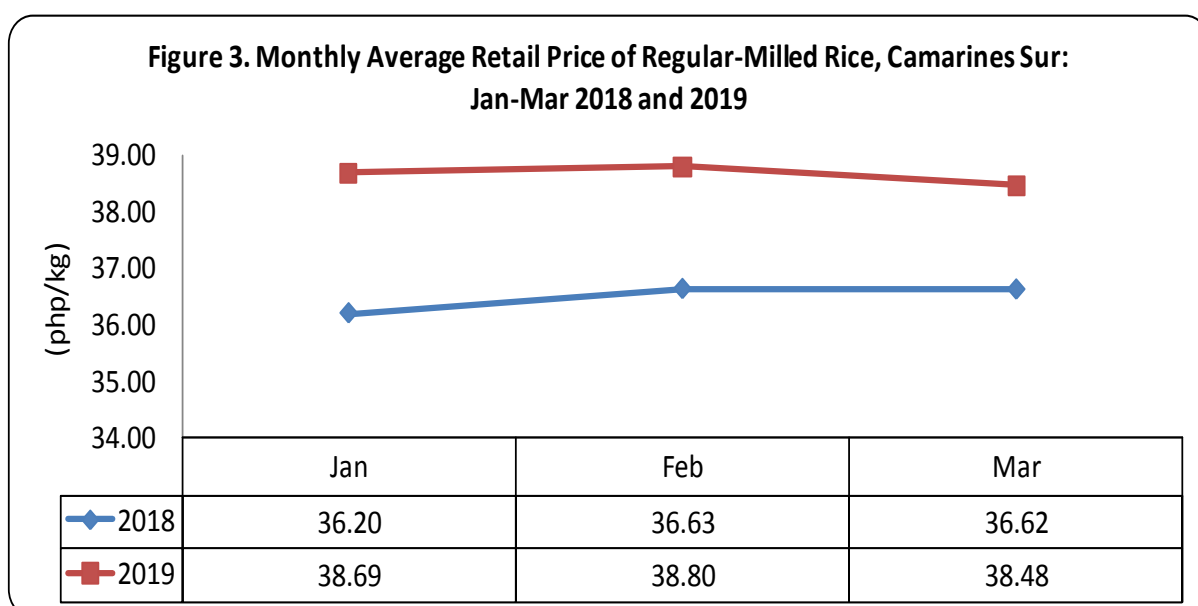
Figure 2. Monthly Average Retail Price of Well-Milled Rice, Camarines Sur: Jan-Mar 2018 and 2019



Source: Philippine Statistics Authority, *Retail Prices Survey*

The monthly average retail price of regular-milled rice increases in 2019

The monthly average retail price of regular-milled rice was higher in the first quarter of 2019 than in the same quarter of 2018. The price in January 2019 was observed at P38.69/kg, higher by P2.49/kg than in January 2018. In February 2019, the price was posted at P38.80/kg, higher by P2.17/kg than in the same month in 2018. Similarly, the average retail price of regular-milled rice increased by P1.86/kg in March 2019 compared with the same period in 2018.

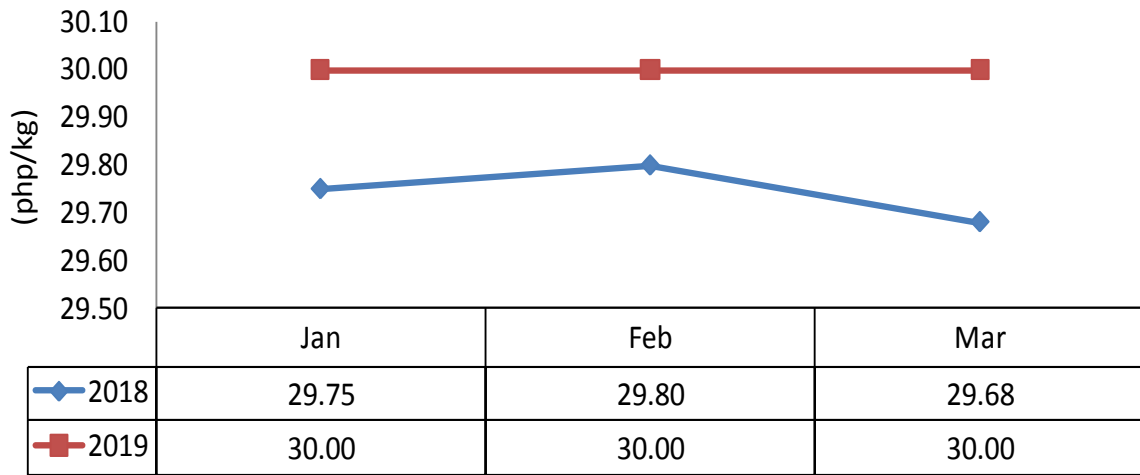


Source: Philippine Statistics Authority, *Retail Prices Survey*

Higher retail price of corn grits in January to March 2019

The monthly average retail price of corn grits was higher in January to March 2019 than in the same quarter in 2018. The retail price of corn grits was posted at P30.00/kg from January to March 2019. This was higher by P0.25/kg than in January 2018, higher by P0.20/kg than in February 2018, and higher by P0.32/kg than in March 2018.

**Figure 4. Monthly Average Retail Price of Rice, Corn Grits, Camarines Sur:
Jan-Mar 2018 and 2019**



Source: Philippine Statistics Authority, Retail Prices Survey



CLEMENTE S. MANAOG
 Chief Statistical Specialist
 PSA Camarines Sur
 Tel. No. 871-5673/871-5872
 www.psacamsur.com
 psa_camsur@yahoo.com.ph