

SPECIAL RELEASE

RETAIL PRICE OF CEREALS IN CAMARINES SUR, FOURTH QUARTER 2018

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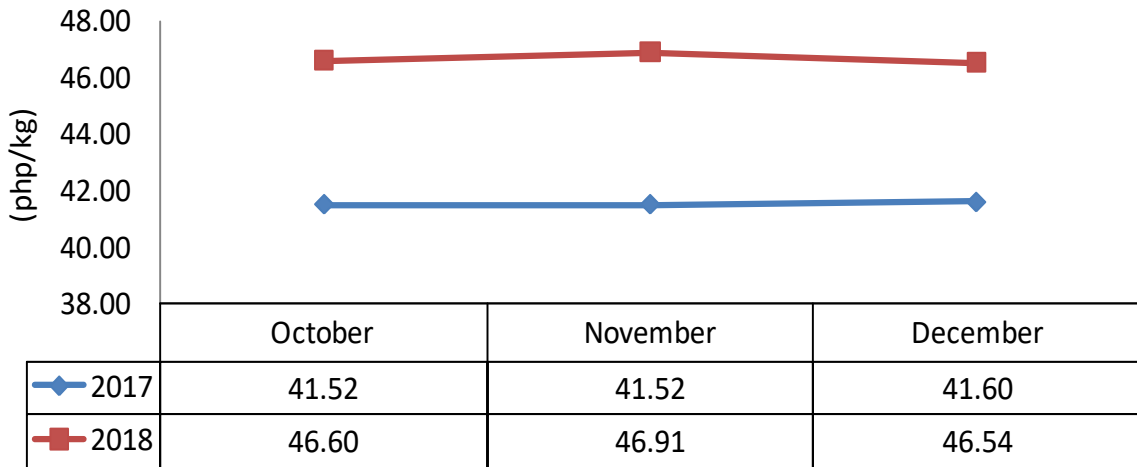


The **Retail Price Survey (RPS)** intends to collect retail prices and other relevant marketing information at various frequencies at pre-selected major trading centers all over the country. **Retail selling price** is the price at which the retailers sell their goods or commodities to consumers in the market. Prices were collected every Monday, Wednesday, and Friday at Naga City People's Mall.

The retail price of premium rice is more expensive in October to December 2018

The monthly average retail price of premium rice was more expensive in the fourth quarter of 2018 compared with the price during the same period in 2017. The monthly average retail price of premium rice was posted at P46.60/kg in October 2018, higher by P5.08/kg compared with the price during the same month in 2017. Likewise, the price was higher by P5.39/kg and P4.94/kg in November and December 2018, respectively.

Figure 1. Monthly Average Retail Price of Premium Rice, Camarines Sur: October- December, 2017 and 2018

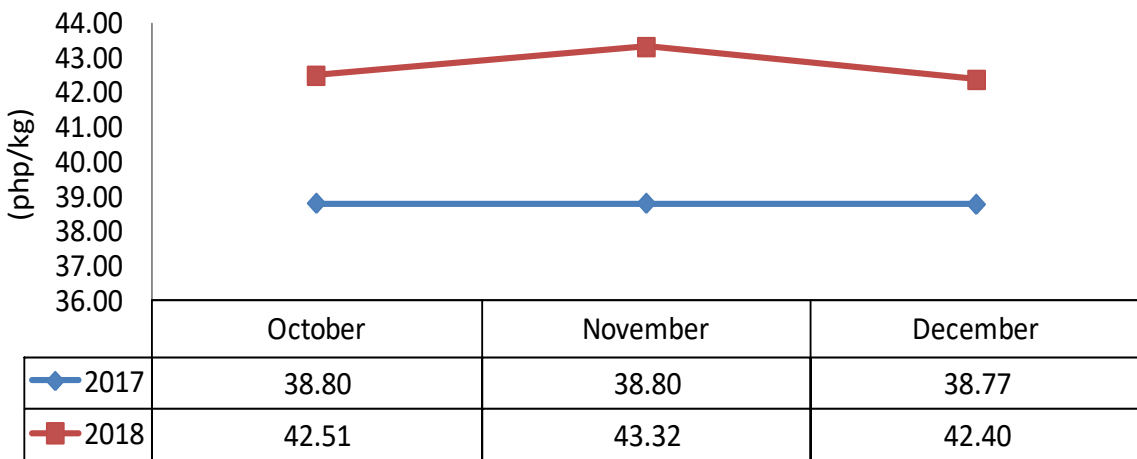


Source: Philippine Statistics Authority, Retail Prices Survey

The monthly average retail price of well-milled rice is higher in the fourth quarter of 2018

The monthly average retail price of well-milled rice was higher in the fourth quarter of 2018 than the same quarter in 2017. The monthly average retail price was posted at P42.51/kg in October 2018, higher by P3.71/kg than the same period in 2017. In November and December 2018, the price was registered at P43.32/kg and P42.40/kg, respectively. This was higher by P4.52/kg and P3.63/kg than the average retail price during the same months in 2017.

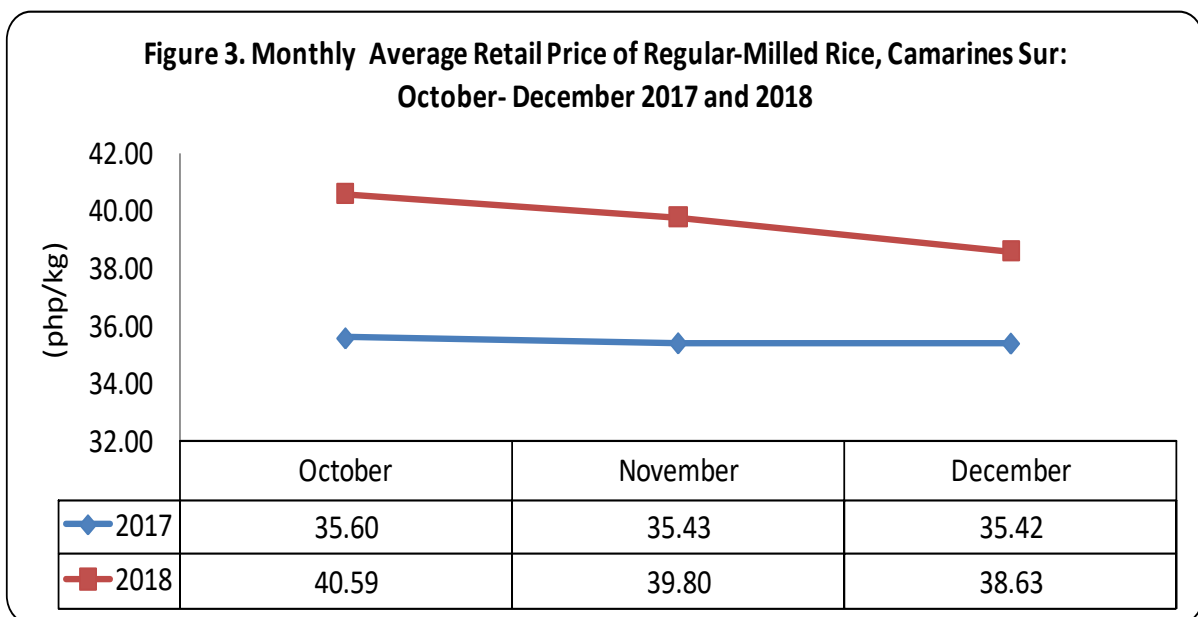
Figure 2. Monthly Average Retail Price of Well-Milled Rice, Camarines Sur: October- December, 2017 and 2018



Source: Philippine Statistics Authority, Retail Prices Survey

The monthly average retail price of regular-milled rice increases in 2018

The monthly average retail price of regular-milled rice was higher in the fourth quarter of 2018 than in the same quarter of 2017. The price in October 2018 was observed at P40.59/kg, higher by P4.99/kg than in October 2017. In November 2018, the price was posted at P39.80/kg, higher by P4.37/kg than in the same month in 2017. Similarly, the average retail price of regular-milled rice increased by P3.21/kg in December 2018 compared with the same period in 2017.

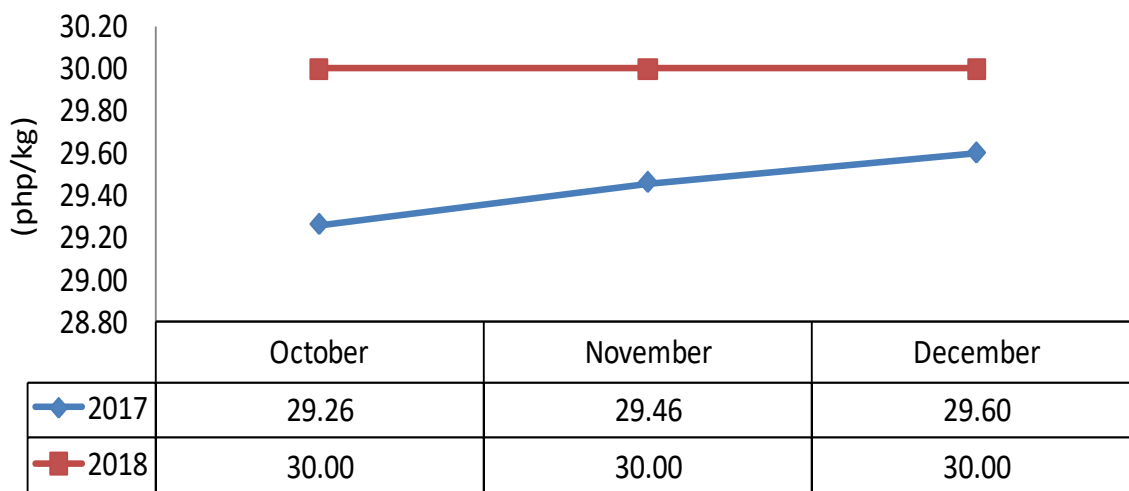


Source: Philippine Statistics Authority, *Retail Prices Survey*

Higher retail price of corn grits in October to December 2018

The monthly average retail price of corn grits was higher in October to December 2018 than the same quarter in 2017. The retail price of corn grits was posted at P30.00/kg from October to December 2018. This was higher by P0.74/kg than in October 2017, higher by P0.54/kg than in November 2017, and higher by P0.40/kg than in December 2017.

**Figure 4. Monthly Average Retail Price of Corn Grits, Camarines Sur:
October- December, 2017 and 2018**



Source: Philippine Statistics Authority, *Retail Prices Survey*

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